

BIXBY VILLAGE COMMUNITY ASSOC. Insurance Disclosure Form

State law requires that community associations disclose to the individual owners the extent of liability coverage carried by the Association. Our Association carries the following coverages:

Property Insurance:

Name of Insurer: Farmers Insurance Exchange	
Policy Limits: \$96,842,100	Amount of Deductible: \$25,000
Date Policy Begins: 05/01/2011	Date Policy Ends: 05/01/2012

General Liability Insurance:

Name of Insurer: Farmers Insurance Exchange	
Policy Limits: \$1,000,000	Amount of Deductible: None
Date Policy Begins: 05/01/2011	Date Policy Ends: 05/01/2012

Earthquake and/or Flood Insurance:

Name of Insurer: EQ: Everest Indemnity Flood: None	
Policy Limit: EQ: \$5,000,000 Flood:	Amount of Deductible: EQ: 20% per bldg. Flood:
Date Policy Begins: EQ: 11/01/2011 Flood:	Date Policy Ends: EQ: 11/01/2012 Flood:

Fidelity Insurance:

Name of Insurer: Great American	
Policy Limits: \$3,000,000	Amount of Deductible: \$25,000
Date Policy Begins: 05/01/2011	Date Policy Ends: 05/01/2012

Individual Liability Policies & Loss Assessment Coverage:

It is very important that you explore your own risks with a knowledgeable insurance agent and purchase coverage to protect you from any liability of an accident occurring in your own unit, the common area and/or any exclusive use common area (such as patios, garages, carports, balconies), and to protect you from any liability or insurance gaps in coverage between the Association's coverage and your own. We strongly recommend that you also inquire about Loss Assessment Coverage. The cost of an endorsement for loss assessment is very minimal and provides protection to individual unit owners for any extraordinary special assessments, such as excess liability over the Association's insurance proceeds or an extraordinary expense incurred by the Association and allocated to the owners, through a special assessment (such as a special assessment to pay for rebuilding costs which exceed insurance proceeds from an earthquake or fire loss). Individual homeowners are encouraged to obtain Loss Assessment Coverage for earthquake damage, particularly in light of policies which are now available by participating insurance carriers which have joined the California Earthquake Authority.

Statutory Disclosure

This summary of the Association's policies of insurance provides only certain information, as required by subdivision (f) of Section 1365 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any Association member may, upon request and provision of reasonable notice, review the Association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the Association maintains the policies of insurance specified in this summary, the Association's policies of insurance may not cover your property, including personal property or, real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.