

BVCA Earthquake - Flood Insurance Coverage/Premium History

Year	Coverage	Deductable per Building	Premium	Cost per H/O per year	Portion of H/O assessment each month
1998	\$ 20,000,000	10%	\$ 83,800	\$ 224	\$ 19
1999	\$ 20,000,000	10%	\$ 74,000	\$ 198	\$ 16
2000	\$ 20,000,000	10%	\$ 73,926	\$ 198	\$ 16
2001	\$ 25,000,000	10%	\$ 93,360	\$ 250	\$ 21
2002	\$ 15,000,000	10%	\$ 153,984	\$ 412	\$ 34
2003	\$ 15,000,000	10%	\$ 152,753	\$ 408	\$ 34
2004	\$ 15,000,000	10%	\$ 142,190	\$ 380	\$ 32
2005	\$ 15,000,000	10%	\$ 145,046	\$ 388	\$ 32
2006	\$ 2,500,000 <i>2006 = minimal coverage due to substantial premium increase</i>	20%	\$ 156,017	\$ 417	\$ 35
2007	\$ 10,000,000	10%	\$ 115,948	\$ 310	\$ 26
2008	\$ 10,000,000	10%	\$ 115,776	\$ 310	\$ 26
2009	\$ 5,000,000 <i>2009 = reduced coverage & increased deductible due to substantial premium increase</i>	20%	\$ 106,954	\$ 286	\$ 24

EQ insurance coverage amount has declined from what was once \$25 million to only \$5 million, homeowner deductible amounts have doubled from 10% to 20% while premiums have increased! In summary BVCA homeowners are paying more for much less coverage.