

BIXBY VILLAGE FINANCE COMMITTEE

October 8, 2011 Minutes

Members present: David Bauer, Steve Gabel, LaVonne Hamilton, Harry Ivey.

Others present: Marilyn Heron, John Sausen (BOD), Duane Dalman (homeowner).

Meeting called to order at 8:37 a.m. by David Bauer, acting chair.

M/S/C Ivey/Gabel: To accept the September meeting minutes.

Steven Gratch has resigned from the committee.

Review of September financial statement.

Tree removal costs in last year's budget should be shown under tree budget items rather than contingency.

Board members explained that when it rains only the 9 sprinkler systems having controllers are automatically turned off. All sprinklers will be turned off during the winter.

Legal is over budget for this year because of annual retainer paid to Cane law firm.

Discussion on delinquency statement: Why is there a seemingly lack of action from the Judge law firm which we hired for these matters especially in the account of homeowner #08102448? John Sausen will question Judge.

M/S/C Hamilton/Ivey: To accept September financial statement.

Discussion of cash flow and reserve activity:

Board members discussed possible change in reserve funded expenditures.

There may be changes in street and sidewalk repair, roof replacement schedule and lighting.

Meeting adjourned at 9: 37 a.m. Submitted by Steve Gabel